

# เศรษฐกิจพอเพียง: การพัฒนาที่ยั่งยืนและมั่นคง

## Self-Sufficiency Economy : Sustainable Development

### The King of the King

### Buddhism & Economy

### Self-sufficient Economy





# Self-Sufficient Economy

## Self-sufficient Economy: Maintaining a Balance in the Five Principles of Being Self-reliant

A balance in the state of mind: one needs to be strong, self-reliant, compassionate and flexible. Besides, one should possess a good conscience and place public interests on a higher priority, above one's own.

A balance in social affairs: people need to help each other, strengthen the community, maintain unity, and develop a learning process that stems from a stable and strong foundation.

A balance in managing natural resources and the environment: the country's resources need to be used efficiently and carefully, in order to create sustainable benefits and to develop the nation's stability progressively.

A balance in technology: technology should be used appropriately while encouraging new developments to come from the villagers' local wisdom.

A balance in economic affairs: one needs to increase earnings, to reduce expenses, and to pursue a decent life. A self-sufficient economy is a philosophy that guides the livelihood and behavior of people at all levels, from the family to the community to the country; the matter concerns national development and administration. The crisis calls for a 'middle way or moderate way' to be considered, especially in pursuing economic development along with globalization. Sufficiency means moderation and enough, including immune system against shocks from the outside or from the inside. Intelligence, attentiveness, and extreme care should be used to ensure that all plans and every step of their implementation are based on knowledge. At the same time we must build up the spiritual foundation of all people in the nation, especially state officials, scholars, and business people at all levels, so they are conscious of moral integrity and honesty and they strive for the appropriate wisdom to live with forbearance, diligence, self-awareness, self-reliance, intelligence, and attentiveness. In this way we can hope to maintain balance and be ready to cope with rapid physical, social, environmental, and cultural changes from outside the country.

Buddhist economics is a set of economic principles that is based on the belief that individuals ought to do good work in order to ensure proper human development. The term was coined by Ernst Schumacher in 1955, when he travelled to Burma as an economic consultant for U Nu. It is used almost exclusively by followers of Schumacher and by certain Theravada Buddhist writers such as Prayudh Payutto

From Conflict to Harmony  
From Competition to Cooperation

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